



2023 Annual General Meeting Minutes

Call to order

The annual general meeting of the Icelandic Canadian Club of Toronto executive was held at Richard Eriksson's building amenities room on January 28th, 2024. The meeting started at 2:08 PM.

Attendees

Gwen Morgan, Peter Norman, Richard Eriksson, Glen Thordarson, Madeline Stapleton, Peggy McFarlane Perdue, Elizabeth Handley-Derry, Katrine Handley-Derry

Regrets

Madeline Ashley, Gail Einarson-McCleery,

Approval of the Agenda

The agenda was moved by Peter, seconded by Chloe seconds. The motion was approved unanimously.

Approval of minutes of Executive Meeting October 23rd, 2022

Richard moves approval of the last AGM's minutes, seconded by Chloe. The motion was approved unanimously.

President's Report

Acknowledging Brad's presence, thanks for the hard work on the Thorrablót. He is willing to step into the role of President at the next AGM, which will be earlier, October.

Glen will come on and work on the bylaw review committee, for which we have a deadline of October 18th. He worked backwards for a timeline.

Audits

Non-profits are not required to have an audit of accounts anymore. It is too expensive for groups like us. We do have a requirement for that in our bylaws, so we have been making a motion each year to waive it. Gwen approached the INLNA for help and resources, and Dawn Harris and her husband do audits for other groups. We are required to prepare reports, "prepare a review". Needs to be a third-party to look at our review.

Fálkinn

Fálkinn: Gwen had stepped in as editor, pleased to announce and celebrate Madeline S. taking over the role, really pleased with the first issue. Would still love for people to send us information, and would love to put life's moments, obituaries, etc.

Icelandic Language Classes

We relied on Gwen's cousin, Járngerður, in Iceland. Is a teacher in Iceland, came in and did 8 weeks, ready and willing to come back up. Peggy M. P. will step forward and coordinate the language classes.

ICCT library

Former president Kara Schuster held the library for years, moved to a new house. Gwen took a large number of boxes a large number of boxes, and got bookshelves, put them in bookshelves, English section and Icelandic section. The older Icelandic books are quite a valuable selection of the sagas. Also has DVDs, still have some things in boxes, but are now labelled. Rachel Young has some boxes at her place. Asking for people to volunteer to catalogue our library.

Richard commented that we could take photos of library, and that there is software that could import them into a digital list. Peggy offered to help volunteer with cataloging.

Ice Letters project

The positive is that Betty Jane Wylie wrote a new foreword, produced copies of the book, Betty Jane wishes to donate the copyright to us. The disappointing thing is that the original publisher was bought out by a big company in America, and at some point a revision letter was sent to Betty Jane. The publisher never followed through with sending the letter. The Writer's Guild lawyer had a similar case, Hollywood wanted to make a movie out of a book, and gave the writer the run-around just like with us. If it were made into a movie, we'd probably hear from them. Had a suggestion that we need to take a trip to Manitoba, Betty Jane has been sorting through her papers, sending them to University of Manitoba, so they potentially have the letter.

INLNA Conference

Had a great time at the convention in Banff. It was the first time for Gwen attending, met people in Markerville.

Thorablót

Theme of Far from home, Close to home.

Travel Show

Madeline also did the travel show, some Saga Connections, had a huge event for the Icelandic National Day picnic, thank you Arden for organizing. Nordic Nights is going really well, we held pönnukökur social and a Christmas gathering.

Nominated Betty Jane for the Joan Inga Eyolfson Award at INLNA. Member for a long time.

Motion: Peter moves that pursuant to Section 148 of the Business Corporations Act, R.S.O. 1990, c.B.16, the members of The Club hereby consent that The Corporation shall be exempt from Part XII

of the Business Corporations Act, R.S.O. 1990, c.B.16, regarding the appointment and duties of an auditor in respect of the fiscal period of the Corporation ending 30 June 2023.

Katrine seconds. Approved.

Chloe moves to create a committee to update our bylaws, headed by Glen Thordarson, Madeline seconds. Approved.

Action item: Get the bylaws scanned. Glen will do that.

Our minutes book went missing, so we will purchase a new one and gather all the minutes we can find and put them in there.

Treasurer's Report: July 1st, 2022 to June 30th, 2023

Membership dues are down. We don't have an active membership director, most members renew around Thorablót time.

Net revenue for Thorablót just shy of \$7,000, good for a "non-pandemic" year, need to print more Kinmount books, tend to sell well enough, should be able to get through this year, \$700 in Ice Letters, can buy it on the website, just not doing a lot of publicity.

Calendar sales were softer than previous years, about a dozen 2023 calendars, now selling 2024 calendars, have also not sold out. Big double page spread commemorating Kinmount, 2024 is 150-year anniversary. Don and Gwen had put in work. We'd like to get more Fálkinn advertising, revenue from Nordic Nights, language classes.

First time in several years of sending people to INNLA. It was very worthwhile. There were some office expenses like website hosting, Zoom subscription. Event insurance is a big expense. Ice Letters expense will only be one year, and we have many books to sell, it will be a profitable fundraiser if we sell the books. Net expenditure for the picnic 2-to-1 expenses. INLNA dues, Icelandic teacher fees.

Some funds on hold (member deposits) are canceled Thorablót tickets from 2020. Could end up being donations or refunds.

Net loss of about \$3,000, higher loss than most years. Thorablót was a net contributor, other events were a net drain, as were Ice Letters, club operations, grants and special programs, withdrawals from deposit program. Classes were a bit more expensive, but they haven't traditionally been a fundraiser.

We have \$15,664 in assets. Youth Grant fund went up, Snorri West is being held if we host them again, movie program net donations over screening fees.

Unallocated member assets way down, from about \$10,000 to \$4,000.

The Youth Grant in good position, Snorri West in good position, \$3,000. No expenses in Kinmount, hadn't really done anything this fiscal year, there's \$800 in the fund for that.

Relatively successful Thorablót, \$9,700 in expenses, \$10,000 in ticket revenue. Some bar revenue, small amount of net revenue, also raffle revenues. \$6500 in live auction, silent auction, plus donations.

Glen: Ice Letters book costs won't carry over? Peter: No, they are not amortized.

Gwen: Other Icelandic groups seeing fall in membership, all affected by COVID. Maybe we should set up some goals? How do we cover operating costs? The Village of Kinmount is excited about the 150th year anniversary, Ottawa Group will come down. We're going to expand more. Morgan/Handley-Derry family do a cleanup, and could bring other people along as well. Highlighting how important it is, recognizing Snorri alumni who are here, and how hard they are working, so grateful. Snorri is where people come back and give. Naya is attending the AGM, a really good way to get the youth back. The program is under financial pressure, it fits squarely in our mandate to promote Icelandic culture.

Membership Report

31 people who are renewed, 37 who are 2023 members, 69 members from 2022 that fell off the books from last year. We need outreach. Glen to volunteer outreach. 20 number Older than 2020 is "expired". 22 people have asked to never contact us again. 11 complimentary members. 9 lifetime members.

Glen: How many are on auto renewal?

Peter: Complicated because credit cards expire,

Glen and Richard volunteer to phone people.

Chloe moves to accept the report, Madelne S. Approved.

Board Slate

Gwen stays on as president and then Brad will take over in October. Gwen will still be chair of the Thorrablot committee.

Carolyn Arnoson will be on as VP.

Peter moves that the slate be accepted, Glen seconds. It was approved unanimously.

Adjournment: 3:15 PM.

The meeting was followed by a presentation from Icelandic Roots.

Secretary

Date of approval